



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **04/2017** held on **Thursday 16<sup>th</sup> February 2017**. Total bids received amounted to **K1,392.11 Million** at face value and the allocation amounted to **K1,079.92 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000003787</b>	<b>Competitive</b>	K 63.00 Mn	K 72.26 Mn	K 72.26 Mn	K 69.22 Mn	K95.7900	17.6284	16.8863	14.9999-17.6284	Nil
		<b>Off-Tender</b>	K 7.00 Mn	K 0.905 Mn	K 0.905 Mn	K 0.867 Mn	K95.7900	17.6284	16.8863	14.9999-17.6284	Nil
182 DAYS	<b>ZM3000003795</b>	<b>Competitive</b>	K 135.00 Mn	K 153.47 Mn	K 148.39 Mn	K135.24 Mn	K91.1384	19.4999	17.7719	17.9999-19.4999	20.0042-20.9922
		<b>Off-Tender</b>	K 15.00 Mn	K 0.546 Mn	K 0.546 Mn	K 0.498 Mn	K91.1384	19.4999	17.7719	17.9999-19.4999	Nil
273 DAYS	<b>ZM3000003803</b>	<b>Competitive</b>	K207.00 Mn	K368.47 Mn	K368.47 Mn	K320.53 Mn	K86.9900	19.9958	17.3943	14.9999-19.9958	Nil
		<b>Off-Tender</b>	K 23.00 Mn	K15.00 Mn	K15.00 Mn	K 13.05 Mn	K86.9900	19.9958	17.3943	14.9999-19.9958	Nil
364 DAYS	<b>ZM3000003811</b>	<b>Competitive</b>	K405.00 Mn	K781.47 Mn	K653.72 Mn	K540.52 Mn	K82.6839	21.0001	17.3637	16.0000-21.0001	21.4031-21.4031
		<b>Off-Tender</b>	K 45.00 Mn	K 0.00 Mn	K 0.00 Mn	K0.00 Mn	K82.6839	21.0001	17.3637	Nil	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

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